

**VILLAS AT THE RIVER HOME OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES
November 15, 2017**

The meeting was called to order at 6:05 PM.

In attendance were Mary Huber, Jean Bloomquist, Julie Crane, Earl Misch, and Pam Fetke, Site Manager. Meeting was held in Jean Bloomquist's home. Quorum determined.

This was the Annual Villas budget workshop meeting. Information from co-owners was used to determine the new line items expense forecast. We now have a better understanding of what we can expect in future costs with the Associations' construction complete and all units sold. The Board will continue to work closely with the Villas Capital Committee on major projects. As co-owners, we have seen and lived through several major improvements this year. There will be more improvements as needed, taking place in the coming years.

A new budget was approved resulting in a modest increase in our monthly HOA dues. Beginning January 1, 2018 our new dues will be \$360 per month.

Meeting adjourned at 8:01 PM.