

<b>The Villas Homeowners Association</b>					10:01 PM			10:07 PM
<b>Budget vs Actuals Summary YTD</b>					05/15/2018			05/15/2018
January through April 2018								
			<b>Jan - Apr 18</b>	<b>Jan - Apr 18 Budget</b>	<b>\$ Over Budget</b>		<b>2018 Budget</b>	<b>\$ Over 2018 Budget</b>
<b>Income</b>								
	305	• Association Dues Received	99,546.00	95,680.00	3,866.00		287,040.00	-187,494.00
	306	• Working Capital Funds Received	540.00		540.00			540.00
	308	• Clubhouse Rental Acct	150.00	400.00	-250.00		1,200.00	-1,050.00
	309	• AT&T Commissions	0.00	0.00	0.00		0.00	0.00
	311	• Prepaid Dues	0.00	0.00	0.00		0.00	0.00
	312	• Dividend-Business Growth Acct	21.86	23.36	-1.50		70.00	-48.14
	321	• Insurance Receipts - Misc.	0.00	0.00	0.00		0.00	0.00
	350	• Miscellaneous Income	25.00	0.00	25.00		0.00	25.00
<b>Total Income</b>			100,282.86	96,103.36	4,179.50		288,310.00	-188,027.14
<b>Expense</b>								
	400	• Administrative Expenses	12,094.79	12,233.36	-138.57		46,295.00	-34,200.21
	455	• Clubhouse	3,491.82	6,516.72	-3,024.90		12,850.00	-9,358.18
	500	• Ponds	102.23	940.00	-837.77		4,000.00	-3,897.77
	540	• Pool	298.76	450.00	-151.24		9,475.00	-9,176.24
	575	• River Expenses	62.50	0.00	62.50		150.00	-87.50
	600	• Winter Services	50,783.02	34,450.00	16,333.02		34,450.00	16,333.02
	620	• Building Exterior Maintenance	2,447.87	7,450.00	-5,002.13		53,350.00	-50,902.13
	630	• Landscaping	12,422.12	9,593.36	2,828.76		89,625.00	-77,202.88
	660	• Equipment	0.00	0.00	0.00		0.00	0.00
	700	• Sewer, Water, & Trash	22,938.63	15,466.64	7,471.99		50,400.00	-27,461.37
<b>Total Expense</b>			104,641.74	87,100.08	17,541.66		300,595.00	-195,953.26
<b>Net Income</b>			<b>-4,358.88</b>	<b>9,003.28</b>	<b>-13,362.16</b>		<b>-12,285.00</b>	<b>7,926.12</b>
Prepaid Dues as of Dec 31, 2017			6,935.00	-	6,935.00			
Prepaid Dues as of April 30, 2018			(10,728.00)	-	-10,728.00			
<b>Adjusted Net Income</b>			<b>(8,151.88)</b>	<b>9,003.28</b>	<b>(17,155.16)</b>			
<b>Dues Adjusted</b>								
	305	• Association Dues Received	99,546.00	95,680.00	3,866.00			
<b>Total Dues</b>			99,546.00	95,680.00	3,866.00			
Prepaid Dues as of Dec 31, 2017			6,935.00	-	6,935.00			
Prepaid Dues as of April 30, 2018			(10,728.00)	-	-10,728.00			
<b>Adjusted Dues</b>			<b>95,753.00</b>	<b>95,680.00</b>	<b>73.00</b>			

<b>The Villas Homeowners Association</b>					8:55 PM			11:28 PM
<b>Budget vs Actuals Summary YTD Cap Reserve</b>					05/15/2018			05/13/2018
January through April 2018								
			<b>Jan - Apr 18</b>	<b>Budget</b>	<b>\$ Over Budget</b>		<b>2018 Budget</b>	<b>2018 \$ Over Budget</b>
		<b>Income</b>						
		302 · Capital Reserves Monthly Contr	38,300.00	36,800.00	1,500.00		110,400.00	-72,100.00
		313 · Dividend-Money Market Acct	78.48	0.00	78.48		0.00	78.48
		316 · Prepaid Capital Reserves	0.00	0.00	0.00		0.00	0.00
		<b>Total Income</b>	<b>38,378.48</b>	<b>36,800.00</b>	<b>1,578.48</b>		<b>110,400.00</b>	<b>-72,021.52</b>
		<b>Expense</b>						
		800 · Capital Reserve Expense						
		802 · Capital Reserve - Driveways	0.00	0.00	0.00		66,000.00	-66,000.00
		803 · Capital Reserve - Roof	0.00	0.00	0.00		0.00	0.00
		805 · Capital Reserve - Ponds	1,829.89	0.00	1,829.89		7,500.00	-5,670.11
		806 · Capital Res- Bldg (Non-Roof)	0.00	0.00	0.00		19,000.00	-19,000.00
		807 · Capital Reserve - Clubhouse	0.00	0.00	0.00		20,000.00	-20,000.00
		808 · Capital Resrve - Well/Sprinkler	3,250.00		3,250.00			3,250.00
		<b>Total 800 · Capital Reserve Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
		<b>Total Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
		<b>Net Income</b>	<b>38,378.48</b>	<b>36,800.00</b>	<b>1,578.48</b>		<b>110,400.00</b>	<b>-72,021.52</b>
		Prepaid Dues as of Dec 31, 2017	2,700.00	-	2,700.00			
		Prepaid Dues as of Apr 30, 2018	(4,100.00)	-	-4,100.00			
		<b>Adjusted Net Income</b>	<b>36,978.48</b>	<b>36,800.00</b>	<b>178.48</b>			
		<b>Dues Adjusted</b>						
		302 · Capital Reserves Monthly Contr	38,300.00	36,800.00	1,500.00			
		<b>Total Dues</b>	<b>38,300.00</b>	<b>36,800.00</b>	<b>1,500.00</b>			
		Prepaid Dues as of Dec 31, 2017	2,700.00	-	2,700.00			
		Prepaid Dues as of Apr 30, 2018	(4,100.00)	-	-4,100.00			
		<b>Adjusted Dues</b>	<b>36,900.00</b>	<b>36,800.00</b>	<b>100.00</b>			
		<b>As of the end of the year, our Balance Sheet shows:</b>						
		General Cash Account:	<b>58,845.00</b>					
		Capital Reserve Account:	<b>102,333.00</b>					
		<b>Note: Capital Reserve dues of \$7,900 received in April 2018 were transferred from the General Account to the Capital Reserve account on May 15, 2018.</b>						