

<b>The Villas Homeowners Association</b>					9:03 PM			9:09 PM
<b>Budget vs Actuals Summary YTD</b>					03/12/2018			03/12/2018
<b>January through February 2018</b>								
			<b>Jan - Feb 18</b>	<b>Budget</b>	<b>\$ Over Budget</b>		<b>Budget</b>	<b>\$ Over Budget</b>
		<b>Income</b>						
		305 - Association Dues Received	54,498.00	47,840.00	6,658.00		287,040.00	-232,542.00
		306 - Working Capital Funds Received	540.00		540.00			540.00
		308 - Clubhouse Rental Acct	-350.00	200.00	-550.00		1,200.00	-1,550.00
		309 - AT&T Commissions	0.00	0.00	0.00		0.00	0.00
		311 - Prepaid Dues	0.00	0.00	0.00		0.00	0.00
		312 - Dividend-Business Growth Acct	11.83	11.70	0.13		70.00	-58.17
		321 - Insurance Receipts - Misc.	0.00	0.00	0.00		0.00	0.00
		350 - Miscellaneous Income	25.00	0.00	25.00		0.00	25.00
		<b>Total Income</b>	<b>54,724.83</b>	<b>48,051.70</b>	<b>6,673.13</b>		<b>288,310.00</b>	<b>-233,585.17</b>
		<b>Expense</b>						
		400 - Administrative Expenses	9,490.33	9,911.70	-421.37		46,295.00	-36,804.67
		455 - Clubhouse	1,980.54	1,758.40	222.14		12,850.00	-10,869.46
		500 - Ponds	33.49	70.00	-36.51		4,000.00	-3,966.51
		540 - Pool	146.13	150.00	-3.87		9,475.00	-9,328.87
		575 - River Expenses	0.00	0.00	0.00		150.00	-150.00
		600 - Winter Services	33,669.52	26,325.00	7,344.52		34,450.00	-780.48
		620 - Building Exterior Maintenance	924.23	2,250.00	-1,325.77		53,350.00	-52,425.77
		630 - Landscaping	3,720.36	2,496.70	1,223.66		89,625.00	-85,904.64
		660 - Equipment	0.00	0.00	0.00		0.00	0.00
		700 - Sewer, Water, & Trash	7,245.92	7,733.30	-487.38		50,400.00	-43,154.08
		<b>Total Expense</b>	<b>57,210.52</b>	<b>50,695.10</b>	<b>6,515.42</b>		<b>300,595.00</b>	<b>-243,384.48</b>
		<b>Net Income</b>	<b>-2,485.69</b>	<b>-2,643.40</b>	<b>157.71</b>		<b>-12,285.00</b>	<b>9,799.31</b>
		Prepaid Dues as of Dec 31, 2017	6,935.00	-	6,935.00			
		Prepaid Dues as of Feb 28, 2018	(13,695.00)	-	-13,695.00			
		<b>Adjusted Net Income</b>	<b>(9,245.69)</b>	<b>(2,643.40)</b>	<b>(6,602.29)</b>			
		<b>Dues Adjusted</b>						
		305 - Association Dues Received	54,498.00	47,840.00	6,658.00			
		<b>Total Dues</b>	<b>54,498.00</b>	<b>47,840.00</b>	<b>6,658.00</b>			
		Prepaid Dues as of Dec 31, 2017	6,935.00	-	6,935.00			
		Prepaid Dues as of Feb 28, 2018	(13,695.00)	-	-13,695.00			
		<b>Adjusted Dues</b>	<b>47,738.00</b>	<b>47,840.00</b>	<b>(102.00)</b>			

<b>Budget vs Actuals Summary YTD Cap Reserve</b>				03/12/2018			03/12/2018
<b>January through February 2018</b>							
		<b>Jan - Feb 18</b>	<b>Budget</b>	<b>\$ Over Budget</b>		<b>Budget</b>	<b>\$ Over Budget</b>
<b>Income</b>							
	302 - Capital Reserves Monthly Contr	21,000.00	18,400.00	2,600.00		110,400.00	-89,400.00
	313 - Dividend-Money Market Acct	23.82	0.00	23.82		0.00	23.82
	316 - Prepaid Capital Reserves	0.00	0.00	0.00		0.00	0.00
	<b>Total Income</b>	<b>21,023.82</b>	<b>18,400.00</b>	<b>2,623.82</b>		<b>110,400.00</b>	<b>-89,376.18</b>
<b>Expense</b>							
	800 - Capital Reserve Expense	0.00	0.00	0.00		112,500.00	-112,500.00
	<b>Total Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>112,500.00</b>	<b>-112,500.00</b>
	<b>Net Income</b>	<b>21,023.82</b>	<b>18,400.00</b>	<b>2,623.82</b>		<b>-2,100.00</b>	<b>23,123.82</b>
	Prepaid Dues as of Dec 31, 2017	2,700.00	-	2,700.00			
	Prepaid Dues as of Feb 28, 2018	(5,300.00)	-	-5,300.00			
	<b>Adjusted Net Income</b>	<b>18,423.82</b>	<b>18,400.00</b>	<b>23.82</b>			
<b>Dues Adjusted</b>							
	302 - Capital Reserves Monthly Contr	21,000.00	18,400.00	2,600.00			
	<b>Total Dues</b>	<b>21,000.00</b>	<b>18,400.00</b>	<b>2,600.00</b>			
	Prepaid Dues as of Dec 31, 2017	2,700.00	-	2,700.00			
	Prepaid Dues as of Feb 28, 2018	(5,300.00)	-	-5,300.00			
	<b>Adjusted Dues</b>	<b>18,400.00</b>	<b>18,400.00</b>	<b>-</b>			
<b>Balance Sheet</b>							
<b>As of February 28, 2018</b>				03/10/2018			
				Accrual Basis			
				Feb 28, 18			
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Checking/Savings</b>							
	111 - United Federal Credit Union	65,878.50					
	114 - UFCU MM (Capital Reserve Acct)	84,898.27					
	<b>Total Checking/Savings</b>	<b>150,776.77</b>					
	<b>Total Current Assets</b>	<b>150,776.77</b>					
	<b>TOTAL ASSETS</b>	<b>150,776.77</b>					
February 2017 Capital Reserve Dues of \$8,000 will be transferred from the General Account to the Reserve Account on March 12th.							