

The Villas Homeowners Association					9:51 AM			9:54 AM
Budget vs Actuals Summary YTD					08/25/2018			08/25/2018
January through July 2018								
			Jan - Jul 18	Budget	\$ Over Budget		2018 Budget	\$ Over 2018 Budget
		Income						
		305 · Association Dues Received	179,709.00	167,440.00	12,269.00		287,040.00	-107,331.00
		306 · Working Capital Funds Received	1,620.00		1,620.00			1,620.00
		308 · Clubhouse Rental Acct	200.00	700.00	-500.00		1,200.00	-1,000.00
		309 · AT&T Commissions	25.00	0.00	25.00		0.00	25.00
		311 · Prepaid Dues	0.00	0.00	0.00		0.00	0.00
		312 · Dividend-Business Growth Acct	35.03	40.85	-5.82		70.00	-34.97
		321 · Insurance Receipts - Misc.	0.00	0.00	0.00		0.00	0.00
		323 · Garage Sale	1,021.19		1,021.19		0.00	1,021.19
		350 · Miscellaneous Income	25.00	0.00	25.00		0.00	25.00
		Total Income	182,635.22	168,180.85	14,454.37		288,310.00	-105,674.78
		Expense						
		400 · Administrative Expenses	22,654.59	25,393.35	-2,738.76		46,295.00	-23,640.41
		455 · Clubhouse	8,081.82	8,929.20	-847.38		12,850.00	-4,768.18
		500 · Ponds	3,394.35	2,480.00	914.35		4,000.00	-605.65
		540 · Pool	3,662.06	5,375.00	-1,712.94		9,475.00	-5,812.94
		575 · River Expenses	675.57	150.00	525.57		150.00	525.57
		600 · Winter Services	50,783.02	34,450.00	16,333.02		34,450.00	16,333.02
		620 · Building Exterior Maintenance	14,192.77	42,100.00	-27,907.23		53,350.00	-39,157.23
		630 · Landscaping	48,891.59	51,208.35	-2,316.76		89,625.00	-40,733.41
		660 · Equipment	0.00	0.00	0.00		0.00	0.00
		700 · Sewer, Water, & Trash	35,281.05	29,716.65	5,564.40		50,400.00	-15,118.95
		Total Expense	187,616.82	199,802.55	-12,185.73		300,595.00	-112,978.18
		Net Income	-4,981.60	-31,621.70	26,640.10		-12,285.00	7,303.40
		Prepaid Dues as of Dec 31, 2017	6,935.00	-	6,935.00			
		Prepaid Dues as of July 31, 2018	(19,027.00)	-	-19,027.00			
		Adjusted Net Income	(17,073.60)	(31,621.70)	14,548.10			
		Total Dues	179,709.00	167,440.00	12,269.00			
		Prepaid Dues as of Dec 31, 2017	6,935.00	-	6,935.00			
		Prepaid Dues as of July 31, 2018	(19,027.00)	-	-19,027.00			
		Adjusted Dues	167,617.00	167,440.00	177.00			

The Villas Homeowners Association			12:25 AM		12:27 AM	
Budget vs Actuals Summary YTD Cap Reserve			08/21/2018		08/21/2018	
January through July 2018						
		Jan - Jul 18	Budget	\$ Over Budget	2018 Budget	\$ Over 2018 Budget
Income						
	302 · Capital Reserves Monthly Contr	69,000.00	64,400.00	4,600.00	110,400.00	-41,400.00
	313 · Dividend-Money Market Acct	128.70	0.00	128.70	0.00	128.70
	316 · Prepaid Capital Reserves	0.00	0.00	0.00	0.00	0.00
	Total Income	69,128.70	64,400.00	4,728.70	110,400.00	-41,271.30
Expense						
	800 · Capital Reserve Expense					
	802 · Capital Reserve - Driveways	0.00	0.00	0.00	66,000.00	-66,000.00
	803 · Capital Reserve - Roof	2,760.00	0.00	2,760.00	0.00	2,760.00
	805 · Capital Reserve - Ponds	1,829.89	7,500.00	-5,670.11	7,500.00	-5,670.11
	806 · Capital Res- Bldg (Non-Roof)	0.00	0.00	0.00	19,000.00	-19,000.00
	807 · Capital Reserve - Clubhouse	13,995.00	20,000.00	-6,005.00	20,000.00	-6,005.00
	808 · Capital Resrve - Well/Sprinkler	6,500.00		6,500.00		6,500.00
	Total 800 · Capital Reserve Expense	0.00	0.00	0.00	0.00	0.00
	Total Expense	0.00	0.00	0.00	0.00	0.00
	Net Income	69,128.70	64,400.00	4,728.70	110,400.00	-41,271.30
	Prepaid Dues as of Dec 31, 2017	2,700.00	-	2,700.00		
	Prepaid Dues as of July 31, 2018	(7,100.00)	-	-7,100.00		
	Adjusted Net Income	64,728.70	64,400.00	328.70		
	302 · Capital Reserves Monthly Contr	69,000.00	64,400.00	4,600.00		
	Prepaid Dues as of Dec 31, 2017	2,700.00	-	2,700.00		
	Prepaid Dues as of July 31, 2018	(7,100.00)	-	-7,100.00		
	Adjusted Dues	64,600.00	64,400.00	200.00		
As of the end July 2018, our Balance Sheet shows:						
	General Cash Account:	50,827.59				
	Capital Reserve Account:	120,473.26				
		171,300.85				
July 2018 Capital Reserve Dues of \$10,800 were transferred from the General Account to the Reserve Account on 8/22/2018						
Capital Reserve Payments made from the General Account during July totaled \$15,355. This amount was transferred from the Cap Res Acct to the General Acct on 8/22/2018.						