

The Villas Homeowners Association					12:16 AM		12:17 AM
Budget vs Actuals Summary YTD					07/17/2018		07/17/2018
January through June 2018							
			Jan - Jun 18	Budget	\$ Over Budget	Budget	\$ Over Budget
Income							
	305	Association Dues Received	151,371.00	143,520.00	7,851.00	287,040.00	-135,669.00
	306	Working Capital Funds Received	1,620.00		1,620.00		1,620.00
	308	Clubhouse Rental Acct	-150.00	600.00	-750.00	1,200.00	-1,350.00
	309	AT&T Commissions	0.00	0.00	0.00	0.00	0.00
	311	Prepaid Dues	0.00	0.00	0.00	0.00	0.00
	312	Dividend-Business Growth Acct	30.30	35.02	-4.72	70.00	-39.70
	321	Insurance Receipts - Misc.	0.00	0.00	0.00	0.00	0.00
	350	Miscellaneous Income	25.00	0.00	25.00	0.00	25.00
Total Income			152,896.30	144,155.02	8,741.28	288,310.00	-135,413.70
Expense							
	400	Administrative Expenses	21,739.59	24,345.02	-2,605.43	46,295.00	-24,555.41
	455	Clubhouse	6,375.20	8,175.04	-1,799.84	12,850.00	-6,474.80
	500	Ponds	3,277.50	2,360.00	917.50	4,000.00	-722.50
	540	Pool	3,370.74	3,950.00	-579.26	9,475.00	-6,104.26
	575	River Expenses	62.50	150.00	-87.50	150.00	-87.50
	600	Winter Services	50,783.02	34,450.00	16,333.02	34,450.00	16,333.02
	620	Building Exterior Maintenance	13,685.39	33,200.00	-19,514.61	53,350.00	-39,664.61
	630	Landscaping	41,627.69	37,045.02	4,582.67	89,625.00	-47,997.31
	660	Equipment	0.00	0.00	0.00	0.00	0.00
	700	Sewer, Water, & Trash	30,344.29	25,699.98	4,644.31	50,400.00	-20,055.71
Total Expense			171,265.92	169,375.06	1,890.86	300,595.00	-129,329.08
Net Income			-18,369.62	-25,220.04	6,850.42	-12,285.00	-6,084.62
Prepaid Dues as of Dec 31, 2017			6,935.00	-	6,935.00		
Prepaid Dues as of June 30, 2018			(14,609.00)	-	-14,609.00		
Adjusted Net Income			144,155.02	1,067.28	288,310.00		
Dues Adjusted							
	305	Association Dues Received	151,371.00	143,520.00	7,851.00		
Total Dues			151,371.00	143,520.00	7,851.00		
Prepaid Dues as of Dec 31, 2017			6,935.00	-	6,935.00		
Prepaid Dues as of June 30, 2018			(14,609.00)	-	-14,609.00		
Adjusted Dues			143,697.00	143,520.00	177.00		

The Villas Homeowners Association			1:42 PM		1:43 PM	
Budget vs Actuals Summary YTD Cap Reserve			07/15/2018		07/15/2018	
January through June 2018						
		Jan - Jun 18	Budget	\$ Over Budget	Budget	\$ Over Budget
Income						
	302 · Capital Reserves Monthly Contr	58,200.00	55,200.00	3,000.00	110,400.00	-52,200.00
	313 · Dividend-Money Market Acct	104.14	0.00	104.14	0.00	104.14
	316 · Prepaid Capital Reserves	0.00	0.00	0.00	0.00	0.00
Total Income		58,304.14	55,200.00	3,104.14	110,400.00	-52,095.86
Expense						
	800 · Capital Reserve Expense					
	802 · Capital Reserve - Driveways	0.00	0.00	0.00	66,000.00	-66,000.00
	803 · Capital Reserve - Roof	0.00	0.00	0.00	0.00	0.00
	805 · Capital Reserve - Ponds	1,829.89	7,500.00	-5,670.11	7,500.00	-5,670.11
	806 · Capital Res- Bldg (Non-Roof)	0.00	0.00	0.00	19,000.00	-19,000.00
	807 · Capital Reserve - Clubhouse	1,400.00	20,000.00	-18,600.00	20,000.00	-18,600.00
	808 · Capital Resrve - Well/Sprinkler	6,500.00				6,500.00
Total 800 · Capital Reserve Expense		9,729.89	27,500.00	-17,770.11	112,500.00	-102,770.11
Total Expense		9,729.89	27,500.00	-17,770.11	112,500.00	-102,770.11
Net Income		48,574.25	27,700.00	20,874.25	-2,100.00	50,674.25
	Prepaid Dues as of Dec 31, 2017	2,700.00	-	2,700.00		
	Prepaid Dues as of June 30, 2018	(5,500.00)	-	-5,500.00		
Adjusted Net Income		45,774.25	27,700.00	18,074.25		
Dues Adjusted						
	302 · Capital Reserves Monthly Contr	58,200.00	55,200.00	3,000.00		
Total Dues		58,200.00	55,200.00	3,000.00		
	Prepaid Dues as of Dec 31, 2017	2,700.00	-	2,700.00		
	Prepaid Dues as of June 30, 2018	(5,500.00)	-	-5,500.00		
Adjusted Dues		55,400.00	55,200.00	200.00		
As of the end June 2018, our Balance Sheet shows:						
	General Cash Account:	52,915.76				
	Capital Reserve Account:	110,548.70				

/June 2018 Capital Reserve Dues of \$9,900 were transferred from the General Account to the Reserve Account on 7/16/2018