

The Villas Homeowners Association				9:13 PM	9:21 PM	
Budget vs Actuals Summary YTD				06/15/2018	06/15/2018	
January through May 2018						
		Jan - May 18	Budget	\$ Over Budget	2018 Budget	\$ Over 2018 Budget
<b>Income</b>						
	305 · Association Dues Received	125,631.00	119,600.00	6,031.00	287,040.00	-161,409.00
	306 · Working Capital Funds Received	1,080.00		1,080.00		1,080.00
	308 · Clubhouse Rental Acct	50.00	500.00	-450.00	1,200.00	-1,150.00
	309 · AT&T Commissions	0.00	0.00	0.00	0.00	0.00
	311 · Prepaid Dues	0.00	0.00	0.00	0.00	0.00
	312 · Dividend-Business Growth Acct	26.13	29.19	-3.06	70.00	-43.87
	321 · Insurance Receipts - Misc.	0.00	0.00	0.00	0.00	0.00
	323 · Garage Sale	111.00				111.00
	350 · Miscellaneous Income	25.00	0.00	25.00	0.00	25.00
	<b>Total Income</b>	<b>126,923.13</b>	<b>120,129.19</b>	<b>6,793.94</b>	<b>288,310.00</b>	<b>-161,386.87</b>
<b>Expense</b>						
	400 · Administrative Expenses	20,536.33	23,096.69	-2,560.36	46,295.00	-25,758.67
	455 · Clubhouse	4,373.48	7,320.88	-2,947.40	12,850.00	-8,476.52
	500 · Ponds	2,397.52	1,890.00	507.52	4,000.00	-1,602.48
	540 · Pool	874.73	675.00	199.73	9,475.00	-8,600.27
	575 · River Expenses	62.50	0.00	62.50	150.00	-87.50
	600 · Winter Services	50,783.02	34,450.00	16,333.02	34,450.00	16,333.02
	620 · Building Exterior Maintenance	4,298.68	19,600.00	-15,301.32	53,350.00	-49,051.32
	630 · Landscaping	32,914.10	21,571.69	11,342.41	89,625.00	-56,710.90
	660 · Equipment	0.00	0.00	0.00	0.00	0.00
	700 · Sewer, Water, & Trash	26,733.41	19,683.31	7,050.10	50,400.00	-23,666.59
	<b>Total Expense</b>	<b>142,973.77</b>	<b>128,287.57</b>	<b>14,686.20</b>	<b>300,595.00</b>	<b>-157,621.23</b>
	<b>Net Income</b>	<b>-16,050.64</b>	<b>-8,158.38</b>	<b>-7,892.26</b>	<b>-12,285.00</b>	<b>-3,765.64</b>
	Prepaid Dues as of Dec 31, 2017	6,935.00	-	6,935.00		
	Prepaid Dues as of May 31, 2018	(12,789.00)	-	-12,789.00		
	<b>Adjusted Net Income</b>	<b>(21,904.64)</b>	<b>(8,158.38)</b>	<b>(13,746.26)</b>		
<b>Dues Adjusted</b>						
	305 · Association Dues Received	125,631.00	119,600.00	6,031.00		
	<b>Total Dues</b>	<b>125,631.00</b>	<b>119,600.00</b>	<b>6,031.00</b>		
	Prepaid Dues as of Dec 31, 2017	6,935.00	-	6,935.00		
	Prepaid Dues as of May 31, 2018	(12,789.00)	-	-12,789.00		
	<b>Adjusted Dues</b>	<b>119,777.00</b>	<b>119,600.00</b>	<b>177.00</b>		

<b>The Villas Homeowners Association</b>			9:37 PM	8:37 PM		
<b>Budget vs Actuals Summary YTD Cap Reserve</b>			06/10/2018	06/10/2018		
<b>January through May 2018</b>						
		<b>Jan - May 18</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>Income</b>						
	302 · Capital Reserves Monthly Contr	48,300.00	46,000.00	2,300.00	110,400.00	-62,100.00
	313 · Dividend-Money Market Acct	81.45	0.00	81.45	0.00	81.45
	316 · Prepaid Capital Reserves	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>48,381.45</b>	<b>46,000.00</b>	<b>2,381.45</b>	<b>110,400.00</b>	<b>-62,018.55</b>
<b>Expense</b>						
	800 · Capital Reserve Expense					
	802 · Capital Reserve - Driveways	0.00	0.00	0.00	66,000.00	-66,000.00
	803 · Capital Reserve - Roof	0.00	0.00	0.00	0.00	0.00
	805 · Capital Reserve - Ponds	1,829.89	0.00	1,829.89	7,500.00	-5,670.11
	806 · Capital Res- Bldg (Non-Roof)	0.00	0.00	0.00	19,000.00	-19,000.00
	807 · Capital Reserve - Clubhouse	1,400.00	20,000.00	-18,600.00	20,000.00	-18,600.00
	808 · Capital Resrve - Well/Sprinkler	6,500.00		6,500.00		6,500.00
	<b>Total 800 · Capital Reserve Expense</b>	<b>9,729.89</b>	<b>20,000.00</b>	<b>-10,270.11</b>	<b>112,500.00</b>	<b>-102,770.11</b>
	<b>Total Expense</b>	<b>9,729.89</b>	<b>20,000.00</b>	<b>-10,270.11</b>	<b>112,500.00</b>	<b>-102,770.11</b>
	<b>Net Income</b>	<b>38,651.56</b>	<b>26,000.00</b>	<b>12,651.56</b>	<b>-2,100.00</b>	<b>40,751.56</b>
	Prepaid Dues as of Dec 31, 2017	2,700.00	-	2,700.00		
	Prepaid Dues as of May 31, 2018	(4,900.00)	-	-4,900.00		
	<b>Adjusted Net Income</b>	<b>36,451.56</b>	<b>26,000.00</b>	<b>10,451.56</b>		
<b>Dues Adjusted</b>						
	302 · Capital Reserves Monthly Contr	48,300.00	46,000.00	2,300.00		
	<b>Total Dues</b>	<b>48,300.00</b>	<b>46,000.00</b>	<b>2,300.00</b>		
	Prepaid Dues as of Dec 31, 2017	2,700.00	-	2,700.00		
	Prepaid Dues as of May 31, 2018	(4,900.00)	-	-4,900.00		
	<b>Adjusted Dues</b>	<b>46,100.00</b>	<b>46,000.00</b>	<b>100.00</b>		
<b>As of the end of the year, our Balance Sheet shows:</b>						
	General Cash Account:	44,583.66				
	Capital Reserve Account:	110,255.90				
May 2018 Capital Reserve Dues of \$10,000 were transferred from the General Account to the Reserve Account on 6/11.						
Capital Reserve expenses paid from the General Account total \$9,730 as of 5/31. The General Acct was reimbursed from the Cap Acct on 6/11.						