

The Villas Homeowners Association					8:47 AM		8:48 AM
Budget vs Actuals Summary YTD					04/25/2019		04/25/2019
January through March 2019							
			Jan - Mar 2019 Actual	Jan - Mar 2019 Budget	Jan - Mar 2019 \$ Over Budget	2019 Budget	2019 \$ Over Budget
Income							
	305 - Association Dues Received	82,420.00	79,120.00	3,300.00	327,520.00	-245,100.00	
	306 - Working Capital Funds Received	600.00	0.00	600.00	0.00	600.00	
	308 - Clubhouse Rental Acct	550.00	300.00	250.00	1,200.00	-650.00	
	309 - AT&T Commissions	75.00	0.00	75.00	0.00	75.00	
	311 - Prepaid Dues	0.00	0.00	0.00	0.00	0.00	
	312 - Dividend-Business Growth Acct	11.87	15.00	-3.13	60.00	-48.13	
	323 - Garage Sale	0.00	0.00	0.00	0.00	0.00	
	350 - Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	
Total Income			83,656.87	79,435.00	4,221.87	328,780.00	-245,123.13
Expense							
	400 - Administrative Expenses	11,549.27	11,686.00	-136.73	55,870.00	-44,320.73	
	455 - Clubhouse	3,009.59	3,162.50	-152.91	12,250.00	-9,240.41	
	500 - Ponds	1,080.24	150.00	930.24	6,400.00	-5,319.76	
	540 - Pool	243.65	237.51	6.14	11,867.00	-11,623.35	
	575 - River Expenses	0.00	0.00	0.00	500.00	-500.00	
	600 - Winter Services	18,825.50	40,175.00	-21,349.50	45,350.00	-26,524.50	
	620 - Building Exterior Maintenance	7,176.62	5,950.00	1,226.62	33,200.00	-26,023.38	
	630 - Landscaping	7,383.51	5,742.53	1,640.98	94,075.00	-86,691.49	
	700 - Sewer, Water, & Trash	13,378.57	14,257.47	-878.90	53,955.00	-40,576.43	
Total Expense			62,646.95	81,361.01	-18,714.06	313,467.00	-250,820.05
Net Income			21,009.92	-1,926.01	22,935.93	15,313.00	5,696.92
Prepaid Dues as of Dec 31, 2018			10,609.00	-	10,609.00		
Prepaid Dues as of March 31, 2019			(14,429.00)	-	-14,429.00		
Adjusted Net Income			17,189.92	(1,926.01)	19,115.93		
Dues Adjusted							
	305 - Association Dues Received	82,420.00	79,120.00	3,300.00			
Total Dues			82,420.00	79,120.00	3,300.00		
Prepaid Dues as of Dec 31, 2018			10,609.00	-	10,609.00		
Prepaid Dues as of March 31, 2019			(14,429.00)	-	-14,429.00		
Adjusted Dues			78,600.00	79,120.00	(520.00)		

The Villas Homeowners Association					9:09 PM	
Budget vs Actuals Summary YTD Cap Reserve					04/09/2019	
January through March 2019						
		Jan - Mar 2019 Actual	Jan - Mar 2019 Budget	Jan - Mar 2019 \$ Over Budget	2019 Budget	2019 \$ Over Budget
Income						
	302 - Capital Reserves Monthly Contr	28,200.00	27,600.00	600.00	110,400.00	-82,200.00
	313 - Dividend-Money Market Acct	48.08	0.00	48.08	0.00	48.08
	316 - Prepaid Capital Reserves	0.00	0.00	0.00	0.00	0.00
Total Income		28,248.08	27,600.00	648.08	110,400.00	-82,151.92
Expense						
800 - Capital Reserve Expense						
	803 - Capital Reserve - Roof	0.00	0.00	0.00	0.00	0.00
	804 - Capital Reserves - Lift Station	0.00	0.00	0.00	0.00	0.00
	805 - Capital Reserve - Ponds	0.00	0.00	0.00	0.00	0.00
	806 - Capital Res- Bldg (Non-Roof)	72,600.00	0.00	72,600.00	0.00	72,600.00
	807 - Capital Reserve - Clubhouse	0.00	0.00	0.00	0.00	0.00
	808 - Capital Resrve - Well/Sprinkler	0.00	0.00	0.00	0.00	0.00
	809 - Capital Reserve - Landscaping	0.00	0.00	0.00	0.00	0.00
Total 800 - Capital Reserve Expense		72,600.00	0.00	72,600.00	0.00	72,600.00
Total Expense		72,600.00	0.00	72,600.00	0.00	72,600.00
Net Income		-44,351.92	27,600.00	-71,951.92	110,400.00	-154,751.92
	Prepaid Dues as of Dec 31, 2018	4,100.00	-	4,100.00		
	Prepaid Dues as of March 31, 2019	4,900.00	-	4,900.00		
Adjusted Net Income		(35,351.92)	27,600.00	(62,951.92)		
Dues Adjusted						
	302 - Capital Reserves Monthly Contr	28,200.00	27,600.00	600.00		
Total Dues		28,200.00	27,600.00	600.00		
	Prepaid Dues as of Dec 31, 2018	4,100.00		4,100.00		
	Prepaid Dues as of March 31, 2019	(4,900.00)	-	-4,900.00		
Adjusted Dues		27,400.00	27,600.00	(200.00)		
As of March 31, 2019, our Balance Sheet shows:						
	• General Cash Account:	\$59,532				
	• Capital Reserve Account:	\$48,022				
	• On April 10, 2019, transferred from General Cash to Capital Reserve \$8,100 for March Capital Reserve dues.					