

<b>The Villas Homeowners Association</b>					7:27 AM			7:29 AM
<b>Budget vs Actuals Summary YTD</b>					06/20/2019			06/20/2019
January through May 2019								
			<b>Jan - May 19 Actual</b>	<b>Jan - May 19 Budget</b>	<b>Jan - May 19 \$ Over Budget</b>		<b>2019 Budget</b>	<b>2019 \$ Over Budget</b>
<b>Income</b>								
	305 - Association Dues Received	139,815.00	134,320.00	5,495.00	327,520.00	-187,705.00		
	306 - Working Capital Funds Received	1,800.00	0.00	1,800.00	0.00	1,800.00		
	308 - Clubhouse Rental Acct	600.00	500.00	100.00	1,200.00	-600.00		
	309 - AT&T Commissions	75.00	0.00	75.00	0.00	75.00		
	311 - Prepaid Dues	0.00	0.00	0.00	0.00	0.00		
	312 - Dividend-Business Growth Acct	22.90	25.00	-2.10	60.00	-37.10		
	323 - Garage Sale	0.00	0.00	0.00	0.00	0.00		
	350 - Miscellaneous Income	0.00	0.00	0.00	0.00	0.00		
<b>Total Income</b>			<b>142,312.90</b>	<b>134,845.00</b>	<b>7,467.90</b>	<b>328,780.00</b>	<b>-186,467.10</b>	
<b>Expense</b>								
	400 - Administrative Expenses	20,957.56	20,613.66	343.90	55,870.00	-34,912.44		
	455 - Clubhouse	4,397.58	5,179.16	-781.58	12,250.00	-7,852.42		
	500 - Ponds	2,153.51	2,750.00	-596.49	6,400.00	-4,246.49		
	540 - Pool	1,623.96	3,095.85	-1,471.89	11,867.00	-10,243.04		
	575 - River Expenses	0.00	200.00	-200.00	500.00	-500.00		
	600 - Winter Services	25,754.50	40,175.00	-14,420.50	45,350.00	-19,595.50		
	620 - Building Exterior Maintenance	13,523.68	11,600.00	1,923.68	33,200.00	-19,676.32		
	630 - Landscaping	20,758.98	31,179.19	-10,420.21	94,075.00	-73,316.02		
	700 - Sewer, Water, & Trash	20,761.32	23,395.81	-2,634.49	53,955.00	-33,193.68		
<b>Total Expense</b>			<b>109,931.09</b>	<b>138,188.67</b>	<b>-28,257.58</b>	<b>313,467.00</b>	<b>-203,535.91</b>	
<b>Net Income</b>			<b>32,381.81</b>	<b>-3,343.67</b>	<b>35,725.48</b>	<b>15,313.00</b>	<b>17,068.81</b>	
Prepaid Dues as of Dec 31, 2018			10,609.00	-	10,609.00			
Prepaid Dues as of May 31, 2019			(16,349.00)	-	-16,349.00			
<b>Adjusted Net Income</b>			<b>(3,343.67)</b>	<b>29,985.48</b>	<b>15,313.00</b>			
<b>Dues Adjusted</b>								
	305 - Association Dues Received	139,815.00	134,320.00	5,495.00				
<b>Total Dues</b>			<b>139,815.00</b>	<b>134,320.00</b>	<b>5,495.00</b>			
Prepaid Dues as of Dec 31, 2018			10,609.00	-	10,609.00			
Prepaid Dues as of May 31, 2019			(16,349.00)	-	-16,349.00			
<b>Adjusted Dues</b>			<b>134,075.00</b>	<b>134,320.00</b>	<b>(245.00)</b>			

<b>The Villas Homeowners Association</b>				5:38 AM	5:44 AM	
<b>Budget vs Actuals Summary YTD Cap Reserve</b>				06/19/2019	06/19/2019	
<b>January through May 2019</b>						
		<b>Jan - May 19 Actual</b>	<b>Jan - May 19 Budget</b>	<b>Jan - May 19 \$ Over Budget</b>	<b>2019 Budget</b>	<b>2019 \$ Over Budget</b>
<b>Income</b>						
	<b>302 · Capital Reserves Monthly Contr</b>	47,300.00	46,000.00	1,300.00	110,400.00	-63,100.00
	<b>313 · Dividend-Money Market Acct</b>	66.66	0.00	66.66	0.00	66.66
	<b>316 · Prepaid Capital Reserves</b>	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>47,366.66</b>	<b>46,000.00</b>	<b>1,366.66</b>	<b>110,400.00</b>	<b>-63,033.34</b>
<b>Expense</b>						
	<b>800 · Capital Reserve Expense</b>					
	<b>803 · Capital Reserve - Roof</b>	0.00	0.00	0.00	0.00	0.00
	<b>804 · Capital Reserves - Lift Station</b>	0.00	0.00	0.00	0.00	0.00
	<b>805 · Capital Reserve - Ponds</b>	0.00	0.00	0.00	0.00	0.00
	<b>806 · Capital Res- Bldg (Non-Roof)</b>	97,400.00	0.00	97,400.00	0.00	97,400.00
	<b>807 · Capital Reserve - Clubhouse</b>	0.00	0.00	0.00	0.00	0.00
	<b>808 · Capital Resrve - Well/Sprinkler</b>	0.00	0.00	0.00	0.00	0.00
	<b>809 · Capital Reserve - Landscaping</b>	0.00	0.00	0.00	0.00	0.00
	<b>Total 800 · Capital Reserve Expense</b>	<b>97,400.00</b>	<b>0.00</b>	<b>97,400.00</b>	<b>0.00</b>	<b>97,400.00</b>
	<b>Total Expense</b>	<b>97,400.00</b>	<b>0.00</b>	<b>97,400.00</b>	<b>0.00</b>	<b>97,400.00</b>
	<b>Net Income</b>	<b>-50,033.34</b>	<b>46,000.00</b>	<b>-96,033.34</b>	<b>110,400.00</b>	<b>-160,433.34</b>
	<b>Prepaid Dues as of Dec 31, 2018</b>	4,100.00	-	4,100.00		
	<b>Prepaid Dues as May 31, 2019</b>	(5,500.00)	-	-5,500.00		
	<b>Adjusted Net Income</b>	<b>(51,433.34)</b>	<b>46,000.00</b>	<b>(97,433.34)</b>		
	<b>Dues Adjusted</b>					
	<b>302 · Capital Reserves Monthly Contr</b>	47,300.00	46,000.00	1,300.00		
	<b>Total Dues</b>	<b>47,300.00</b>	<b>46,000.00</b>	<b>1,300.00</b>		
	<b>Prepaid Dues as of Dec 31, 2018</b>	4,100.00		4,100.00		
	<b>Prepaid Dues as May 31, 2019</b>	(5,500.00)	-	-5,500.00		
	<b>Adjusted Dues</b>	<b>45,900.00</b>	<b>46,000.00</b>	<b>(100.00)</b>		
As of May 31, 2019, our <b>Balance Sheet</b> shows:						
	• General Cash Account:	\$48,302				
	• Capital Reserve Account:	\$64,941				
On June 19, 2019, transferred from General Cash to Capital Reserve \$10,300 for Capital Reserve dues received in May. Also transferred \$24,800 from the Capital Reserve account to the General Account to reimburse it for the 50% down payment for vents.						