

<b>The Villas Homeowners Association</b>						
<b>Budget vs Actuals Summary YTD</b>						
<b>January - August 2020</b>						
		<b>August 2020 YTD Actual</b>	<b>August 2020 YTD Budget</b>	<b>August 2020 YTD \$ Over Budget</b>	<b>2020 Budget</b>	<b>2020 \$ Over Budget</b>
<b>Income</b>						
	<b>305 · Association Dues Received</b>	222,062.00	220,800.00	1,262.00	331,200.00	-109,138.00
	<b>306 · Working Capital Funds Received</b>	1,800.00	0.00	1,800.00	0.00	1,800.00
	<b>308 · Clubhouse Rental Acct</b>	-200.00	666.68	-866.68	1,000.00	-1,200.00
	<b>312 · Dividend-Business Growth Acct</b>	98.51	50.00	48.51	75.00	23.51
	<b>Total Income</b>	<b>223,760.51</b>	<b>221,516.68</b>	<b>2,243.83</b>	<b>332,275.00</b>	<b>-108,514.49</b>
<b>Expense</b>						
	<b>400 · Administrative Expenses</b>	36,899.68	37,091.18	-191.50	61,200.00	-24,300.32
	<b>455 · Clubhouse</b>	6,592.57	7,925.00	-1,332.43	11,800.00	-5,207.43
	<b>500 · Ponds</b>	2,517.37	3,332.00	-814.63	5,400.00	-2,882.63
	<b>540 · Pool</b>	4,496.40	6,998.32	-2,501.92	10,772.00	-6,275.60
	<b>575 · River Expenses</b>	130.34	300.00	-169.66	300.00	-169.66
	<b>600 · Winter Services</b>	15,882.82	39,350.00	-23,467.18	45,350.00	-29,467.18
	<b>620 · Building Exterior Maintenance</b>	26,613.04	22,766.68	3,846.36	33,700.00	-7,086.96
	<b>630 · Landscaping</b>	55,520.79	64,551.36	-9,030.57	108,778.00	-53,257.21
	<b>700 · Sewer, Water, &amp; Trash</b>	37,883.64	36,991.68	891.96	54,975.00	-17,091.36
	<b>Total Expense</b>	<b>186,536.65</b>	<b>219,306.22</b>	<b>-32,769.57</b>	<b>332,275.00</b>	<b>-145,738.35</b>
	<b>Net Income</b>	<b>37,223.86</b>	<b>2,210.46</b>	<b>35,013.40</b>	<b>0.00</b>	<b>37,223.86</b>
	<b>Prepaid Dues as of Dec 31, 2019</b>	10,179.00	-	10,179.00		
	<b>Prepaid Dues as of August 31, 2020</b>	(11,379.00)	-	(11,379.00)		
	<b>Adjusted Net Income</b>	<b>36,023.86</b>	<b>2,210.46</b>	<b>33,813.40</b>		
<b>Dues Adjusted</b>						
	<b>305 · Association Dues Received</b>	222,062.00	220,800.00	1,262.00		
	<b>Total Dues</b>	<b>222,062.00</b>	<b>220,800.00</b>	<b>1,262.00</b>		
	<b>Prepaid Dues as of Dec 31, 2019</b>	10,179.00	-	10,179.00		
	<b>Prepaid Dues as of August 31, 2020</b>	(11,379.00)	-	(11,379.00)		
	<b>Adjusted Dues</b>	<b>220,862.00</b>	<b>220,800.00</b>	<b>62.00</b>		

The Villas Homeowners Association							
Budget vs Actuals Summary YTD Cap Reserve							
January - August 2020							
			August 2020 YTD Actual	August 2020 YTD Budget	August 2020 YTD \$ Over Budget	2020 Budget	2020 \$ Over Budget
<b>Income</b>							
	302	Capital Reserves Monthly Contr	74,000.00	73,600.00	400.00	110,400.00	(36,400.00)
	313	Dividend-Money Market Acct	359.76	-	359.76	-	359.76
	314	CD Interest	618.66	-	618.66	-	618.66
	325	Assessment	2,992.00	-	2,992.00	-	2,992.00
<b>Total Income</b>			<b>77,970.42</b>	<b>73,600.00</b>	<b>4,370.42</b>	<b>110,400.00</b>	<b>(32,429.58)</b>
<b>Expense</b>							
	800	Capital Reserve Expense					
	804	Capital Res- Lift Station	26,150.00	-	26,150.00	-	26,150.00
	806	Capital Res- Bldg (Non-Roof)	72,840.36	-	72,840.36	-	72,840.36
	800	Capital Res - Misc	8,803.32	-	8,803.32	-	8,803.32
		<b>Total 800 - Capital Reserve Expense</b>	<b>107,793.68</b>	<b>-</b>	<b>107,793.68</b>	<b>-</b>	<b>107,793.68</b>
		<b>Total Expense</b>	<b>107,793.68</b>	<b>-</b>	<b>107,793.68</b>	<b>-</b>	<b>107,793.68</b>
<b>Net Income</b>			<b>(29,823.26)</b>	<b>73,600.00</b>	<b>(103,423.26)</b>	<b>110,400.00</b>	<b>(140,223.26)</b>
Prepaid Dues as of Dec 31, 2019			3,300.00	-	3,300.00		
Prepaid Dues as of August 31, 2020			(3,700.00)	-	(3,700.00)		
<b>Adjusted Net Income</b>			<b>(30,223.26)</b>	<b>73,600.00</b>	<b>(103,823.26)</b>		
<b>Dues Adjusted</b>							
	305	Association Dues Received	74,000.00	73,600.00	400.00		
<b>Total Dues</b>			<b>74,000.00</b>	<b>73,600.00</b>	<b>400.00</b>		
Prepaid Dues as of Dec 31, 2019			3,300.00	-	3,300.00		
Prepaid Dues as of August 31, 2020			(3,700.00)	-	(3,700.00)		
<b>Adjusted Dues</b>			<b>73,600.00</b>	<b>73,600.00</b>	<b>-</b>		
<b>Balance Sheet:</b>			<b>8/31/2020</b>		<b>After Transfer *</b>		
		General Fund:	115,372.30		110,596.03		
		Capital Reserve Fund:	320,068.82		324,845.09		
			435,441.12		435,441.12		
<b>* Transfer from General Acct to Capital Reserves:</b>							
		August Capital Reserve Dues	7,800.00				
		Mailbox & Sign Project Expenses - August	(3,023.73)				
		<b>Net Transfer</b>	<b>4,776.27</b>				