

<b>The Villas Homeowners Association</b>						
<b>Budget vs Actuals Summary YTD</b>						
<b>January - February 2020</b>						
		<b>Feb 2020 YTD Actual</b>	<b>Feb 2020 YTD Budget</b>	<b>Feb 2020 YTD \$ Over Budget</b>	<b>2020 Budget</b>	<b>2020 \$ Over Budget</b>
<b>Income</b>						
	305 · Association Dues Received	63,311.00	55,200.00	8,111.00	331,200.00	-267,889.00
	306 · Working Capital Funds Received	0.00	0.00	0.00	0.00	0.00
	308 · Clubhouse Rental Acct	-50.00	166.70	-216.70	1,000.00	-1,050.00
	309 · AT&T Commissions	0.00	0.00	0.00	0.00	0.00
	311 · Prepaid Dues	0.00	0.00	0.00	0.00	0.00
	312 · Dividend-Business Growth Acct	14.10	12.50	1.60	75.00	-60.90
	321 · Insurance Receipts - Misc.	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>63,275.10</b>	<b>55,379.20</b>	<b>7,895.90</b>	<b>332,275.00</b>	<b>-268,999.90</b>
<b>Expense</b>						
	400 · Administrative Expenses	9,909.14	10,148.20	-239.06	61,200.00	-51,290.86
	455 · Clubhouse	2,116.02	2,100.00	16.02	11,800.00	-9,683.98
	500 · Ponds	1,000.02	250.00	750.02	5,400.00	-4,399.98
	540 · Pool	196.02	333.30	-137.28	10,772.00	-10,575.98
	575 · River Expenses	0.00	0.00	0.00	300.00	-300.00
	600 · Winter Services	4,966.82	17,100.00	-12,133.18	45,350.00	-40,383.18
	620 · Building Exterior Maintenance	4,113.98	4,316.70	-202.72	33,700.00	-29,586.02
	630 · Landscaping	4,149.94	3,525.90	624.04	108,778.00	-104,628.06
	700 · Sewer, Water, & Trash	6,885.57	8,541.70	-1,656.13	54,975.00	-48,089.43
	<b>Total Expense</b>	<b>33,337.51</b>	<b>46,315.80</b>	<b>-12,978.29</b>	<b>332,275.00</b>	<b>-298,937.49</b>
	<b>Net Income</b>	<b>29,937.59</b>	<b>9,063.40</b>	<b>20,874.19</b>	<b>0.00</b>	<b>29,937.59</b>
	<b>Prepaid Dues as of Dec 31, 2019</b>	10,179.00	-	10,179.00		
	<b>Prepaid Dues as of Feb 29, 2020</b>	(18,279.00)	-	(18,279.00)		
	<b>Adjusted Net Income</b>	<b>21,837.59</b>	<b>9,063.40</b>	<b>12,774.19</b>		
<b>Dues Adjusted</b>						
	305 · Association Dues Received	63,311.00	55,200.00	8,111.00		
	<b>Total Dues</b>	<b>63,311.00</b>	<b>55,200.00</b>	<b>8,111.00</b>		
	<b>Prepaid Dues as of Dec 31, 2018</b>	10,179.00	-	10,179.00		
	<b>Prepaid Dues as of Feb 29, 2020</b>	(18,279.00)	-	(18,279.00)		
	<b>Adjusted Dues</b>	<b>55,211.00</b>	<b>55,200.00</b>	<b>11.00</b>		

<b>The Villas Homeowners Association</b>						
<b>Budget vs Actuals Summary YTD Cap Reserve</b>						
<b>January - February 2020</b>						
		<b>Feb 2020 YTD Actual</b>	<b>Feb 2020 YTD Budget</b>	<b>Feb 2020 YTD \$ Over Budget</b>	<b>2020 Budget</b>	<b>2020 \$ Over Budget</b>
<b>Income</b>						
	<b>302 · Capital Reserves Monthly Contr</b>	21,100.00	18,400.00	2,700.00	110,400.00	-89,300.00
	<b>313 · Dividend-Money Market Acct</b>	201.85	0.00	201.85	0.00	201.85
	<b>316 · Prepaid Capital Reserves</b>	0.00	0.00	0.00	0.00	0.00
	<b>325 · Assessment</b>	2,992.00	0.00	2,992.00	0.00	2,992.00
	<b>Total Income</b>	<b>24,293.85</b>	<b>18,400.00</b>	<b>5,893.85</b>	<b>110,400.00</b>	<b>-86,106.15</b>
<b>Expense</b>						
	<b>800 · Capital Reserve Expense</b>					
	<b>806 · Capital Res- Bldg (Non-Roof)</b>	59,400.00	0.00	59,400.00	0.00	59,400.00
	<b>Total 800 · Capital Reserve Expense</b>	<b>59,400.00</b>	<b>0.00</b>	<b>59,400.00</b>	<b>0.00</b>	<b>59,400.00</b>
	<b>Total Expense</b>	<b>59,400.00</b>	<b>0.00</b>	<b>59,400.00</b>	<b>0.00</b>	<b>59,400.00</b>
	<b>Net Income</b>	<b>-35,106.15</b>	<b>18,400.00</b>	<b>-53,506.15</b>	<b>110,400.00</b>	<b>-145,506.15</b>
	<b>Prepaid Dues as of Dec 31, 2019</b>	3,300.00	-	3,300.00		
	<b>Prepaid Dues as of Feb 29, 2020</b>	(6,000.00)	-	-6,000.00		
	<b>Adjusted Net Income</b>	<b>(37,806.15)</b>	<b>18,400.00</b>	<b>(56,206.15)</b>		
<b>Dues Adjusted</b>						
	<b>305 · Association Dues Received</b>	21,100.00	18,400.00	2,700.00		
	<b>Total Dues</b>	<b>21,100.00</b>	<b>18,400.00</b>	<b>2,700.00</b>		
	<b>Prepaid Dues as of Dec 31, 2019</b>	3,300.00	-	3,300.00		
	<b>Prepaid Dues as of Feb 29, 2020</b>	(6,000.00)	-	-6,000.00		
	<b>Adjusted Dues</b>	<b>18,400.00</b>	<b>18,400.00</b>	<b>-</b>		
As of February 29, 2020 our <b>Balance Sheet</b> shows:						
	· General Cash Account:	71,482.73				
	· Capital Reserve Account:	351,622.20				
On March 10, 2020:						
- Transferred \$7,500 from General Cash to Capital Reserve for Capital Reserve dues received in February						
- Transferred \$39,600 from Capital Reserve to the General Cash Account for payments to ALC for the Insulation Improvement Project						