

The Villas Homeowners Association			5:05 PM			5:06 PM		
Budget vs Actuals Summary YTD			02/10/2020			02/10/2020		
January 2020								
			Jan 20	Budget	\$ Over Budget	Budget	\$ Over Budget	
Income								
	305	Association Dues Received	40,811.00	27,600.00	13,211.00	331,200.00	-290,389.00	
	306	Working Capital Funds Received	0.00	0.00	0.00	0.00	0.00	
	308	Clubhouse Rental Acct	-350.00	83.37	-433.37	1,000.00	-1,350.00	
	309	AT&T Commissions	0.00	0.00	0.00	0.00	0.00	
	311	Prepaid Dues	0.00	0.00	0.00	0.00	0.00	
	312	Dividend-Business Growth Acct	7.49	6.25	1.24	75.00	-67.51	
	321	Insurance Receipts - Misc.	0.00	0.00	0.00	0.00	0.00	
Total Income			40,468.49	27,689.62	12,778.87	332,275.00	-291,806.51	
Expense								
	400	Administrative Expenses	1,198.95	1,033.37	165.58	61,200.00	-60,001.05	
	455	Clubhouse	1,379.01	983.37	395.64	11,800.00	-10,420.99	
	500	Ponds	977.57	100.00	877.57	5,400.00	-4,422.43	
	540	Pool	143.46	166.63	-23.17	10,772.00	-10,628.54	
	575	River Expenses	0.00	0.00	0.00	300.00	-300.00	
	600	Winter Services	4,929.32	5,850.00	-920.68	45,350.00	-40,420.68	
	620	Building Exterior Maintenance	440.73	2,158.37	-1,717.64	33,700.00	-33,259.27	
	630	Landscaping	3,250.02	2,012.99	1,237.03	108,778.00	-105,527.98	
	700	Sewer, Water, & Trash	3,503.72	4,120.87	-617.15	54,975.00	-51,471.28	
Total Expense			15,822.78	16,425.60	-602.82	332,275.00	-316,452.22	
Net Income			24,645.71	11,264.02	13,381.69	0.00	24,645.71	
Prepaid Dues as of Dec 31, 2019			10,179.00	-	10,179.00			
Prepaid Dues as of Jan 31, 2020			(23,379.00)	-	(23,379.00)			
Adjusted Net Income			11,445.71	11,264.02	181.69			
Dues Adjusted								
	305	Association Dues Received	40,811.00	27,600.00	13,211.00			
Total Dues			40,811.00	27,600.00	13,211.00			
Prepaid Dues as of Dec 31, 2018			10,609.00	-	10,609.00			
Prepaid Dues as of Jan 31, 2020			(23,379.00)	-	(23,379.00)			
Adjusted Dues			28,041.00	27,600.00	441.00			

The Villas Homeowners Association						3:11 PM
Budget vs Actuals Summary YTD Cap Reserve						02/10/2020
January 2020						
		Jan 2020 Actual	Jan 2020 Budget	Jan 2020 \$ Over Budget	2020 Budget	2020 \$ Over Budget
Income						
	302 · Capital Reserves Monthly Contr	13,600.00	9,200.00	4,400.00	110,400.00	-96,800.00
	313 · Dividend-Money Market Acct	104.37	0.00	104.37	0.00	104.37
	316 · Prepaid Capital Reserves	0.00	0.00	0.00	0.00	0.00
	325 · Assessment	2,992.00	0.00	2,992.00	0.00	2,992.00
Total Income		16,696.37	9,200.00	7,496.37	110,400.00	-93,703.63
Expense						
	800 · Capital Reserve Expense					
	806 · Capital Res- Bldg (Non-Roof)	19,800.00	0.00	19,800.00	0.00	19,800.00
	Total 800 · Capital Reserve Expense	19,800.00	0.00	19,800.00	0.00	19,800.00
	Total Expense	19,800.00	0.00	19,800.00	0.00	19,800.00
Net Income		-3,103.63	9,200.00	-12,303.63	110,400.00	-113,503.63
	Prepaid Dues as of Dec 31, 2019	3,300.00	-	3,300.00		
	Prepaid Dues as of Jan 31, 2020	(7,700.00)	-	-7,700.00		
	Adjusted Net Income	(7,503.63)	9,200.00	(16,703.63)		
Dues Adjusted						
	305 · Association Dues Received	13,600.00	9,200.00	4,400.00		
Total Dues		13,600.00	9,200.00	4,400.00		
	Prepaid Dues as of Dec 31, 2019	3,300.00	-	3,300.00		
	Prepaid Dues as of Jan 31, 2020	(7,700.00)	-	-7,700.00		
	Adjusted Dues	9,200.00	9,200.00	-		
As of January 31, 2020 our Balance Sheet shows:						
	· General Cash Account:	95,082.85				
	· Capital Reserve Account:	354,732.72				
On February 10, 2020:						
- Transferred \$13,600 from General Cash to Capital Reserve for Capital Reserve dues received in January						
- Transferred \$2,992 from the General Cash to Capital Reserve account for the FINAL Assessments received in January						
- Transferred \$19,800 from Capital Reserve to the General Cash Account for a paymnet to ALC for the Insulation Improvement Project						