

The Villas Homeowners Association						
Budget vs Actuals Summary YTD						
January - March 2020						
		Mar 2020	Mar 2020	Mar 2020	2020	2020
		YTD Actual	YTD Budget	YTD \$ Over Budget	Budget	\$ Over Budget
Income						
	305 · Association Dues Received	88,231.00	82,800.00	5,431.00	331,200.00	-242,969.00
	306 · Working Capital Funds Received	0.00	0.00	0.00	0.00	0.00
	308 · Clubhouse Rental Acct	100.00	250.03	-150.03	1,000.00	-900.00
	309 · AT&T Commissions	0.00	0.00	0.00	0.00	0.00
	311 · Prepaid Dues	0.00	0.00	0.00	0.00	0.00
	312 · Dividend-Business Growth Acct	20.98	18.75	2.23	75.00	-54.02
	321 · Insurance Receipts - Misc.	0.00	0.00	0.00	0.00	0.00
	Total Income	88,351.98	83,068.78	5,283.20	332,275.00	-243,923.02
Expense						
	400 · Administrative Expenses	10,900.94	13,681.53	-2,780.59	61,200.00	-50,299.06
	455 · Clubhouse	2,802.28	3,162.50	-360.22	11,800.00	-8,997.72
	500 · Ponds	1,022.63	1,350.00	-327.37	5,400.00	-4,377.37
	540 · Pool	249.00	499.97	-250.97	10,772.00	-10,523.00
	575 · River Expenses	0.00	0.00	0.00	300.00	-300.00
	600 · Winter Services	14,868.82	33,850.00	-18,981.18	45,350.00	-30,481.18
	620 · Building Exterior Maintenance	8,680.73	6,675.03	2,005.70	33,700.00	-25,019.27
	630 · Landscaping	7,404.73	5,038.81	2,365.92	108,778.00	-101,373.27
	700 · Sewer, Water, & Trash	12,013.16	13,662.53	-1,649.37	54,975.00	-42,961.84
	Total Expense	57,942.29	77,920.37	-19,978.08	332,275.00	-274,332.71
	Net Income	30,409.69	5,148.41	25,261.28	0.00	30,409.69
	Prepaid Dues as of Dec 31, 2019	10,179.00	-	10,179.00		
	Prepaid Dues as of Mar 31, 2020	(15,579.00)	-	(15,579.00)		
	Adjusted Net Income	25,009.69	5,148.41	19,861.28		
Dues Adjusted						
	305 · Association Dues Received	88,231.00	82,800.00	5,431.00		
	Total Dues	88,231.00	82,800.00	5,431.00		
	Prepaid Dues as of Dec 31, 2018	10,179.00	-	10,179.00		
	Prepaid Dues as of Mar 31, 2020	(15,579.00)	-	(15,579.00)		
	Adjusted Dues	82,831.00	82,800.00	31.00		

The Villas Homeowners Association						
Budget vs Actuals Summary YTD Cap Reserve						
January - March 2020						
		Mar 2020 YTD Actual	Mar 2020 YTD Budget	Mar 2020 YTD \$ Over Budget	2020 Budget	2020 \$ Over Budget
Income						
	302 · Capital Reserves Monthly Contr	29,400.00	27,600.00	1,800.00	110,400.00	(81,000.00)
	313 · Dividend-Money Market Acct	280.04	-	280.04	-	280.04
	316 · Prepaid Capital Reserves	-	-	-	-	-
	325 · Assessment	2,992.00	-	2,992.00	-	2,992.00
	Total Income	32,672.04	27,600.00	5,072.04	110,400.00	(77,727.96)
Expense						
	800 · Capital Reserve Expense					
	806 · Capital Res- Bldg (Non-Roof)	105,600.00	-	105,600.00	-	105,600.00
	800 - Capital Res - Misc	4,416.00		4,416.00		4,416.00
	Total 800 · Capital Reserve Expense	110,016.00	-	110,016.00	-	110,016.00
	Total Expense	110,016.00	-	110,016.00	-	110,016.00
	Net Income	(77,343.96)	27,600.00	(104,943.96)	110,400.00	(187,743.96)
	Prepaid Dues as of Dec 31, 2019	3,300.00	-	3,300.00		
	Prepaid Dues as of Mar 31, 2020	(5,100.00)	-	(5,100.00)		
	Adjusted Net Income	(79,143.96)	27,600.00	(106,743.96)		
Dues Adjusted						
	305 · Association Dues Received	29,400.00	27,600.00	1,800.00		
	Total Dues	29,400.00	27,600.00	1,800.00		
	Prepaid Dues as of Dec 31, 2019	3,300.00	-	3,300.00		
	Prepaid Dues as of Mar 31, 2020	(5,100.00)	-	(5,100.00)		
	Adjusted Dues	27,600.00	27,600.00	-		
As of March 31, 2020 our Balance Sheet shows:						
	· General Cash Account:	61,698.83				
	· Capital Reserve Account:	319,640.39				
On April 9, 2020:						
- Transferred \$8,300 from General Cash to Capital Reserve for Capital Reserve dues received in March						
- Transferred \$46,200 from Capital Reserve to the General Cash Account for payments to ALC for the Insulation Improvement Project.						
Includes \$13,200 overpayment which will be reimbursed						
- Transferred \$4,416 from Capital Reserve to the General Cash Account for payment to Pater True Value for 100 mail boxes.						