

The Villas Homeowners Association						
Budget vs Actuals Summary YTD						
January - May 2020						
		May 2020 YTD Actual	May 2020 YTD Budget	May 2020 YTD \$ Over Budget	2020 Budget	2020 \$ Over Budget
Income						
	305 · Association Dues Received	140,131.00	138,000.00	2,131.00	331,200.00	-191,069.00
	306 · Working Capital Funds Received	0.00	0.00	0.00	0.00	0.00
	308 · Clubhouse Rental Acct	-200.00	416.69	-616.69	1,000.00	-1,200.00
	312 · Dividend-Business Growth Acct	52.29	31.25	21.04	75.00	-22.71
	Total Income	139,983.29	138,447.94	1,535.35	332,275.00	-192,291.71
Expense						
	400 · Administrative Expenses	20,325.70	25,409.69	-5,083.99	61,200.00	-40,874.30
	455 · Clubhouse	3,922.99	5,187.50	-1,264.51	11,800.00	-7,877.01
	500 · Ponds	1,161.36	2,573.75	-1,412.39	5,400.00	-4,238.64
	540 · Pool	354.73	1,433.31	-1,078.58	10,772.00	-10,417.27
	575 · River Expenses	0.00	0.00	0.00	300.00	-300.00
	600 · Winter Services	15,882.82	39,350.00	-23,467.18	45,350.00	-29,467.18
	620 · Building Exterior Maintenance	16,581.22	14,541.69	2,039.53	33,700.00	-17,118.78
	630 · Landscaping	13,381.25	31,697.63	-18,316.38	108,778.00	-95,396.75
	700 · Sewer, Water, & Trash	23,504.74	23,904.19	-399.45	54,975.00	-31,470.26
	Total Expense	95,114.81	144,097.76	-48,982.95	332,275.00	-237,160.19
	Net Income	44,868.48	-5,649.82	50,518.30	0.00	44,868.48
	Prepaid Dues as of Dec 31, 2019	10,179.00	-	10,179.00		
	Prepaid Dues as of May 31, 2020	(12,539.00)	-	(12,539.00)		
	Adjusted Net Income	42,508.48	(5,649.82)	48,158.30		
Dues Adjusted						
	305 · Association Dues Received	140,131.00	138,000.00	2,131.00		
	Total Dues	140,131.00	138,000.00	2,131.00		
	Prepaid Dues as of Dec 31, 2018	10,179.00	-	10,179.00		
	Prepaid Dues as of May 31, 2020	(12,539.00)	-	(12,539.00)		
	Adjusted Dues	137,771.00	138,000.00	(229.00)		

The Villas Homeowners Association						
Budget vs Actuals Summary YTD Cap Reserve						
January - May 2020						
		May 2020 YTD Actual	May 2020 YTD Budget	May 2020 YTD \$ Over Budget	2020 Budget	2020 \$ Over Budget
Income						
	302 - Capital Reserves Monthly Contr	46,700.00	46,000.00	700.00	110,400.00	(63,700.00)
	313 - Dividend-Money Market Acct	359.20	-	359.20	-	359.20
	325 - Assessment	2,992.00	-	2,992.00	-	2,992.00
Total Income		50,051.20	46,000.00	4,051.20	110,400.00	(60,348.80)
Expense						
	800 - Capital Reserve Expense					
	806 - Capital Res- Bldg (Non-Roof)	67,800.36	-	67,800.36	-	67,800.36
	800 - Capital Res - Misc	4,569.55		4,569.55		4,569.55
	Total 800 - Capital Reserve Expense	72,369.91	-	72,369.91	-	72,369.91
	Total Expense	72,369.91	-	72,369.91	-	72,369.91
Net Income		(22,318.71)	46,000.00	(68,318.71)	110,400.00	(132,718.71)
	Prepaid Dues as of Dec 31, 2019	3,300.00	-	3,300.00		
	Prepaid Dues as of May 31, 2020	(4,100.00)	-	(4,100.00)		
	Adjusted Net Income	(23,118.71)	46,000.00	(69,118.71)		
Dues Adjusted						
	305 - Association Dues Received	46,700.00	46,000.00	700.00		
	Total Dues	46,700.00	46,000.00	700.00		
	Prepaid Dues as of Dec 31, 2019	3,300.00	-	3,300.00		
	Prepaid Dues as of May 31, 2020	(4,100.00)	-	(4,100.00)		
	Adjusted Dues	45,900.00	46,000.00	(100.00)		
Balance Sheet:						
		5/31/2020		After Transfer *		
	· General Fund:	166,219.71		118,473.62		
	· Capital Reserve Fund:	284,603.55		332,349.64		
		450,823.26		450,823.26		
* Transfer from General Acct to Capital Reserves:						
	May Capital Reserve Dues	10,100.00				
	Mailbox Project - May Expense	(153.55)				
	ALC reimbursement for over payment rec 5/1	13,200.00				
	ALC returned funds for vent project 5/29	24,599.64				
		47,746.09				